



Gist of the proceedings of the 22nd Annual General Meeting

The 22nd Annual General Meeting (AGM) of the Members of the Company was held on Friday, September 2, 2016 at 11:30 a.m. at 1st Floor, Chunibhai Chambers, Behind City Gold Cinema, Ashram Road, Ahmedabad – 380 009.

Shri Ashish Patel chaired the proceedings of the Meeting. Except Shri Alok Vaidya, Non-Executive Director, all the Directors, Chief Financial Officer, Company Secretary and representative of Statutory Auditors were present at the Meeting. After declaring the quorum to be present, the Chairman called the meeting to order.

With the consent of the Members, the notice convening the 22nd Annual General Meeting was taken as read. Since there was no qualification, adverse remark or observation in the Independent Auditor's Report, the same was taken as read.

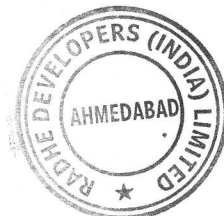
The Chairman then informed the Members that in compliance with the provisions of the Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided to Members the facility to exercise their vote through electronic means. The remote e-voting facility was commenced at 9:00 a.m. on Tuesday, 30th August, 2016 and ended at 5:00 p.m. on 1st September, 2016.

The Chairman then informed that Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes in the Ballot Box at the end of the meeting. It was further informed that there would be no voting by show of hands.

He also informed that the Board of Directors have engaged the services of CDSL as the agency to provide e-voting facility and have appointed Shri Alkesh Jalan, Practicing Company Secretary, Ahmedabad as the Scrutinizer for the purpose of scrutinizing the remote e-voting process and voting at the AGM in a fair and transparent manner.

The following businesses, as per Notice of the 22nd Annual General Meeting dated 1st August, 2016, were transacted at the Meeting:

1. Adoption of Audited Financial Statements for the financial year ended on 31st March, 2016.
(Ordinary Resolution)





2. Re-appointment of Mr. Alok Vaidya (DIN: 00101864), as a Director of the Company who retires by rotation.
(Ordinary Resolution)
3. Ratification of appointment of M/s. R. Choudhary & Associates, Chartered Accountants, Ahmedabad and fixing their remuneration.
(Ordinary Resolution)
4. Appointment of Mr. Bharat Pandya (DIN: 07521459), as an Independent Director of the Company.
(Ordinary Resolution)
5. Re-appointment of Mr. Ashish Patel (DIN: 00228026), as a Managing Director of the Company, designated as CEO.
(Special Resolution)
6. Approval for increasing limits under Section 186 of the Companies Act, 2013 to provide loan, give guarantee and make investment.
(Special Resolution)


Details of Voting Results as required under Regulation 44(3) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be separately submitted.

The Voting Results will be made available on the website of the Company www.radhedevelopers.com and on the website of the CDSL within forty eight hours of the conclusion of the Meeting.

Kindly take the same on record.

Thanking you,

Yours Faithfully,
For **Radhe Developers (India) Limited**


Mukesh Chaudhary
Company Secretary

